



COVID-19 Relief: SMUD Nonprofit Microloan Program

Strengthening our neighborhoods. Together.

In early March, our community began to feel the impacts of the COVID-19 virus. The growing pandemic brought the world to a halt and was especially devastating to our underserved, under-resourced neighborhoods and the nonprofit organizations that support them.



Sustainable Communities

To help counter the economic fallout of COVID-19, SMUD's Sustainable Communities initiative has partnered with California Capital to create a simple, low interest microloan program to help nonprofits in our service area keep their operations running and growing, so they can continue to help those most in need.

Microloan applications can be submitted
July 17 – September 1, 2020.

Who can apply?

- Only local nonprofits incorporated and operating in SMUD's service area are eligible
- Nonprofit 501(c)(3) and 501(c)(4) status
- 100 employees or less
- Directly impacted by COVID-19

Loan terms

- \$1,000 to \$10,000*
- 2% interest
- \$100 application fee to be paid by borrower**
- Payment terms vary on a per loan basis, but shall not exceed 5 years

* SMUD may allow exceptions up to \$25,000

** An additional processing fee will apply if loan is approved

How will loans be awarded?

Loans are limited and will be disbursed based on evaluating factors including but not limited to:

- Proven impact due to COVID-19
- Have not received other COVID-19 related loans and/or grants
- Organizations addressing one of SMUD's four priority areas:
 - Social well-being services
 - Environmental health
 - Economic prosperity
 - Mobility

To learn more or submit an application, please visit smud.org/Microloan. If you have questions, email us at Microloans@smud.org.